
Applying *For* Flood Insurance

Dear Flood Applicant,

Thank you for expressing an interest in obtaining information about Flood Insurance. At the present time, this program is available as a convenience to our Homeowners / Dwelling policyholders and those persons obtaining home financing through NJM Bank.

This packet provides you with informative Flood Facts and a Flood Quote Request form.

Please note that as stated in the Flood Facts, there is limited coverage in a basement area. Items used to finish basements such as paneling and carpets as well as personal belongings located in the basement are not covered.

If, after reading the Flood Facts, you decide you would like a premium quotation, please:

- Print this page, the Flood Facts sheet and the Flood Quote Request
- Answer the questions completely
- Sign the document

Fax your completed application to:
(609) 883-0284

Or mail it to:
New Jersey Re-Insurance Company
Attn: Flood Department
301 Sullivan Way
PO Box 1328
West Trenton, NJ 08628

Should we need additional information, a representative from our Flood Department will contact you. If you have any questions regarding Flood Insurance, please feel free to call 1-800-882-6573, extension 4552.

Flood Facts

- ◆ The National Flood Insurance Program (NFIP) was established by the National Flood Insurance Act of 1968. The purpose of this Act was to enable flood coverage to be made available on a nationwide basis through the joint effort of the federal government and the private insurance industry. New Jersey Re-Insurance Company participates in the Write Your Own (WYO) Program which operates within the context of the NFIP and is subject to its rules and regulations.
- ◆ The NFIP defines covered flooding as a general and temporary condition during which the surface of normally dry land is partially or completely inundated. Two adjacent properties (at least one of which is your property), or two or more acres must be affected. ***Flooding can be caused by any one of the following:***
 - The overflow of inland or tidal waters.*
 - The unusual and rapid accumulation or runoff of surface waters from any source, such as heavy rainfall.*
 - Mudslides or mudflows, caused by flooding, which are comparable to a river of liquid and flowing mud.*
 - The collapse or destabilization of land along the shore of a lake or other body of water, resulting from erosion or the effect of waves or water currents exceeding normal, cyclical levels.*
- ◆ You do not need to live near water to be flooded. Floods result from storms, melting snow and hurricanes. As long as your community participates in the National Flood Insurance Program, except for areas protected by the Coastal Barrier Resources Act, you can purchase a Flood Policy. Whether you live in an area likely to flood or in one that is at low risk, Flood insurance is available to you.
- ◆ Homeowners/Renters/Dwelling insurance policies do not cover flooding.
- ◆ There is no waiting period for Flood insurance to go into effect when it is purchased in connection with the making, increasing, renewing or extending of a loan. In most other instances, there is a 30-day waiting period.
- ◆ Coverage is available separately for residential buildings and contents:
 - Building coverage limits** - Up to \$250,000 for single family and 2-4 family dwellings
 - Contents coverage limits** - Up to \$100,000
- ◆ A Flood Insurance Policy also reimburses you for actions you take to prevent flood damage. For example, costs for moving insured contents to a safe location are reimbursed up to \$1000 with no deductible. Other costs, such as for sandbags, plastic sheeting and lumber, pumps, fill for temporary levees, and wood to save the building can be reimbursed up to a limit of \$1000 with no deductible. There is a policy stipulation that the property needs to be in eminent danger of being flooded.
- ◆ **THERE IS LIMITED COVERAGE IN A BASEMENT AREA.** The NFIP defines a basement as any area of a building with a floor that is below ground level on all sides. Under Building coverage, basements are insured for cleanup and items used to service the building, such as furnaces, hot water heaters, air conditioners, utility connections, circuit breaker boxes, pumps and tanks used in solar energy systems, as well as the repair of structural damage to basement walls. Items in basements insured under Contents coverage are limited to clothes washers and dryers, and food freezers and their contents. **Improvements to a basement, such as finished walls, floors or ceilings, as well as personal belongings located in a basement are not covered under either NFIP Building or Contents coverage.**

These “FLOOD FACTS” are provided to acquaint you with the National Flood Insurance Program. This document neither provides nor interprets Flood coverage.

Flood Quote Request

PLEASE PROVIDE ALL INFORMATION. THANK YOU FOR PRINTING CLEARLY.

1. Your Homeowners/Dwelling Policy # (or New Business Reference #): _____
2. Name: _____
3. Address of Property to be covered by Flood Insurance (Street, City, State, Zip, and County): _____

4. Mailing Address (if different from above): _____
5. Daytime Phone Number: _____ Home Number (if different): _____
6. Are you currently in the process of securing a mortgage for the property to be covered? _____
If yes, give closing date: _____
7. Do you currently maintain a Flood Policy? _____ If yes, give expiration date and enclose a copy of the current declarations page: _____
8. If you currently hold an **Elevation Certificate** for the property, please include a copy with this request.
9. **Describe the foundation of your home:**
_____ Slab _____ Crawl space on ground level
_____ Basement (as defined in the Flood Facts) _____ Crawl space below ground level on all side
_____ Other. Explain _____
10. Size of crawl space (square feet): _____
Does the area have permanent openings or flood vents (excluding windows or doors) _____
If yes, Number of openings _____ Size of each opening (square inches) _____
11. If you have an attached garage please complete the following questions:
Garage Size (square feet) _____
Is the garage used for any other purpose other than parking, access, or storage? _____
Does the garage have permanent openings or flood vents (excluding windows or doors)? _____
If yes, Number of openings _____ Size of each opening (square inches) _____
12. **Occupancy Type:** _____ Single Family _____ 2-4 Family _____ Townhouse
_____ Condominium-Give number of units in cluster _____ Floor of residence
13. **Building Type:** (Include the basement if it meets the definition of a basement as defined in the Flood Facts)
_____ 1 Floor _____ 2 Floor _____ 3 or more floors _____ Split Level
14. **Year home was built:** _____
Have any structural/foundational changes been made where the cost was at least 50% of the market value of the home before the start of construction of the improvement? _____
If yes, give completion date: _____
15. **Estimated cost to replace the building:** _____
16. **Coverage Limits** (See Flood Facts for coverage limits):
 - a. Amount of **Building** coverage desired: _____
For a comparative review, provide a quote for 80% of my replacement cost:
_____ Yes _____ No
 - b. Amount of **Contents** coverage desired: _____

Signature: _____ Date: _____