

## Allstate, Chubb, Geico, Progressive, The Hartford Make Ward's Top 50 List

Each of the winners passed safety and consistency screens and outperformed the rest of the industry in the last five years, the Ward unit of insurance broker Aon says.

By [John Quigley](#) | July 13, 2022



*The Hartford was one of several Top 20 personal lines carriers to make the respected Ward listing this year/Courtesy of The Hartford*

**Allstate, Chubb, Geico, Progressive** and **The Hartford** are among the carriers that clinched a coveted spot in the 2022 edition of **Ward's** 50 top performers in the P&C industry.

The firms were part of a select group picked from a universe of almost 2,900 insurers domiciled in the U.S., following a review of their financial performance by Ward, which is a unit of insurance benchmarking provider **Aon Plc**.

Each of the winners passed safety and consistency screens and outperformed the rest of the industry in the last five years, the company says.

Other major P&C carriers in the Top 50 include **Auto Owners, Acuity, Assurant, Cincinnati Insurance Group, Markel**, and **Travelers Insurance**.

Two insurers in the latest list of high fliers were absent from the previous two annual editions: **NJM Insurance** and New Hartford, N.Y.-based **Utica National Insurance**.

Conversely, three companies dropped off this year's list, namely **Tokio Marine's HCC Insurance Holdings** unit, **Kentucky Farm Bureau Mutual** and **Pioneer State Mutual**.



### *Geico Offices*

Geico is the only carrier to make the list consecutively for the last 32 years, Ward said. Among the benchmarks used to measure the companies was growth in net premiums written during the 2017 to 2021 period, which for the Top 50 was 40.5%, compared with 28.5% for the broader industry, Ward said in a statement accompanying the list.

Expenses relative to net premiums written reached 35% versus 38% for the industry. And the elite group's five-year combined ratio was 5.1 percentage points lower than the industry.

Meanwhile, statutory return on average equity was 10% versus 7% and growth in net policyholder surplus was 54% versus 38%, the statement said.

The company said it also picked out insurers that met financial stability requirements and gauged their ability to grow while also maintaining strong capital positions and underwriting results.

See all the companies included in Ward's 50 property and casualty top performers for 2022 [here](#).